

Cortland performs all tax administration functions for RMBS, CMBS, and CRE CDO issues; acts as tax agent and IRS return preparer for REMIC, Grantor Trust, and Partnership filings; and prepares, provides and supports all regulatory quarterly and annual investor tax reporting for these entities as well as WHFIT, WHMT, NIM, and TMP structures.

## Regulatory Tax Administration & Compliance

- » Preparation and signature of Federal & State tax returns
  - Schedules (Q, K-1)
  - Elections
  - Detail Statements
- » Preparation of supporting work papers
  - Financial Statements
    - Balance Sheet
    - Income Statement
    - Residual Adjusted Issue Price
  - Tax Basis
  - OID & Premium Amortization Schedules
  - Cashflow Analysis
- » Preparation of quarterly and annual investor reports
  - Reportable OID
  - Supplemental information statements
  - Daily accrual calculations
  - Excess inclusion calculations

## Tax Consulting Areas

- » Residual Analysis & Valuation
- » Daily Accruals
- » Excess Inclusions
- » Phantom Income
- » Investment Grantor Trusts (GTs)
- » Widely-Held Fixed Income Trusts (WHFITs)
- » Widely-Held Mortgage Trusts (WHMTs)
- » Net Interest Margin Structures (NIMs)
- » Investment Partnerships
- » Taxable Mortgage Pools (TMPs)
- » Disregarded Entities
- » Pre-payment Speeds/Assumptions
- » Accelerated Losses
- » Loan Modifications
- » Partial Worthlessness
- » Defeasance

## ABOUT US

Cortland is a leading independent investment servicing company providing fund administration, commercial bank loan servicing, securitization services, and middle-office support to financial institutions including proprietary trading and alternative investment managers, banks, and commercial lenders.

Utilizing state-of-the-art process technology, Cortland's experienced professionals deliver effective investment accounting, analytics, and servicing solutions to our clients across asset sectors including structured finance, real estate, managed futures, equities, distressed debt, syndicated bank loans, conventional C&I loans including SBA and USDA guaranteed, tax liens, and more.

## TO LEARN MORE, CONTACT

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